

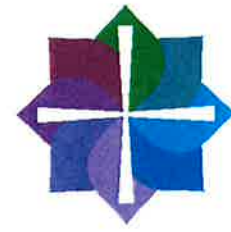
Money Market Rates 9-10-2025

Bank	Rate	Minimum \$
Peak Bank	4.35%	\$10M
CFSWIA/Morgan Stanley	4.21%	0
Jenius Bank	4.20%	0
Schwab	4.16%	0
Wells Fargo	4.02%	0
Citi Bank	4.00%	0
Green State	3.90%	\$10k
Amex	3.50%	\$5M
Capital One	3.50%	0
Bankers Trust	0.07%	0

As of 9-11-2025

These are floating rates, not fixed.

Catholic Foundation of Southwest Iowa Money Market Fund Offerring



The Catholic Foundation of Southwest Iowa is expanding its offerings of investment solutions to both current and prospective parishes.

Currently we offer three portfolio solutions. The Strategic Growth Fund, Moderate Growth Fund, and the Capital Preservation Fund.

We added a new offering **USCCB Compliant Money Market fund as of July 1, 2023**. This fund can be used as a proxy for those with cash sitting in checking/savings accounts that are seeking to earn higher yield with generally low principal risk. This fund is meant for short term investment only.

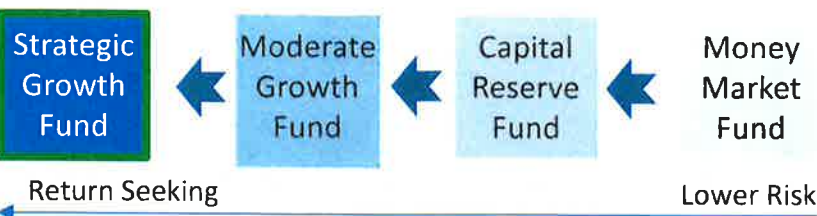
This fund will be **100% invested in a Government Obligations Money Market Fund**. The purpose of this fund is to seek current income consistent with stability of principal by investing in US Treasury securities maturing in 397 days or less. The current yield on the fund as of 9/11/2025 is 4.21% which is paid out each month end.

Market yields on money market funds and treasuries are much higher than those yields on traditional savings account. We have expanded this offering for fund holders wishing to capture this yield on pure cash sitting in bank accounts. Liquidity is daily and if cash is needed for immediate use, we will be able to transfer this cash back to your bank account. The "all in" fee for this option will be 0.15% which includes all applicable fees between CFSWIA, the underlying money manager.

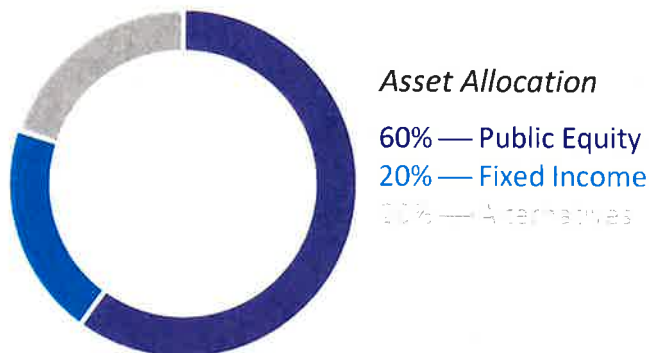
We encourage you to think about cash needs and if there is flexibility in being able to earn excess yield on cash sitting idle. Contact us at 515-237-5044 or contact@cfswia.org for information on how to use this Money Market Fund.



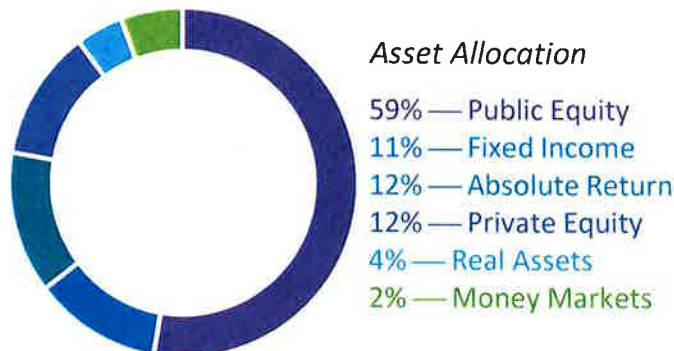
Catholic Foundation of Southwest Iowa



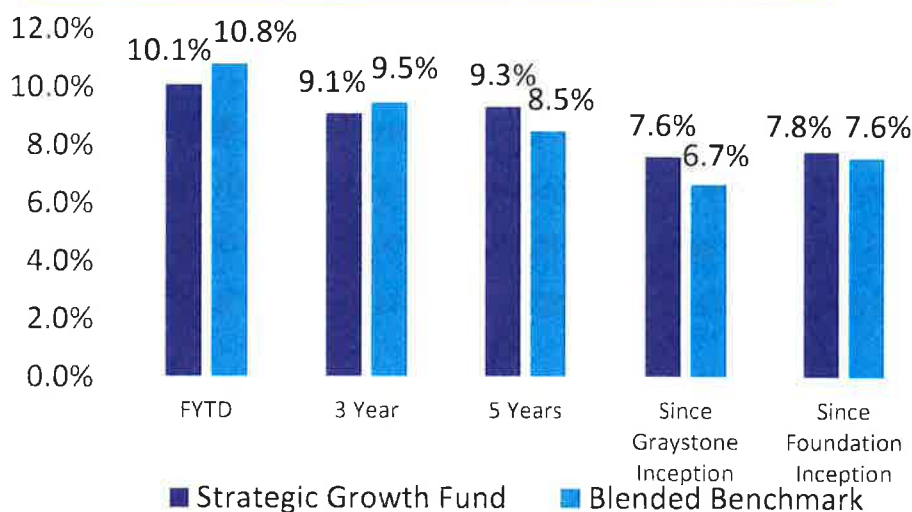
Target SGF Allocation



Current SGF Allocation



Historical Performance (Net of all Fees)



Top Five Managers

- 1) Millennium
- 2) Sage Advisory
- 3) WCM Focused Growth
- 4) Aristotle Large Value
- 5) S&P 500 (USCCB)

Which Own...

Top Five Holdings

- 1) Microsoft
- 2) Taiwan Semiconductor
- 3) Sony
- 4) Apple
- 5) Nvidia

Graystone Qualifications & Value Add

- Graystone is the dedicated large endowment and foundation business of Morgan Stanley with over 60 teams across North America
- Graystone advises to over 100 Catholic entities with over \$6bn in AUM
- Graystone adds value through manager selection and asset allocation
- Since inception, Graystone has added 0.60% of outperformance per annum in a stable, risk-conscious fundholder experience

Annual Fees

CFSWIA Admin: 0.50%
 Graystone Fee: 0.25%
 Manager Fees: 0.52%
 Total: 1.27%

Strategy Characteristics

Multi-Asset Class & Diversified – Our Benchmark is NOT the S&P 500

Return Target of 7% Net Over a 20+ Year Time Horizon

Ability to Access Coveted Investment Managers with Oftentimes \$20mm Direct Minimum Investments

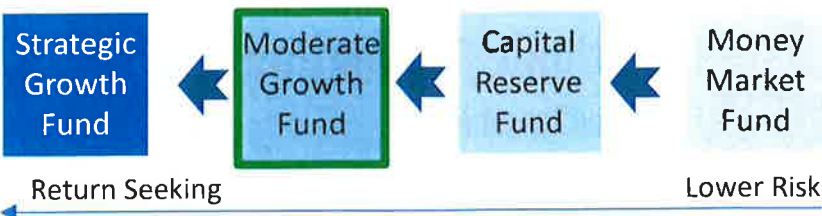
71% Daily Liquid
 16% 12-Month Liquidity
 13% Multi-Year Illiquid

~97% Catholic Values Compliant – Graystone Screens Out Companies Profiting from Abortifacients, Contraceptives, Embryonic Stem Cell Research, Racial & Gender Inequity, Pornography, Arms Production, & Morally Wrong Business Activities

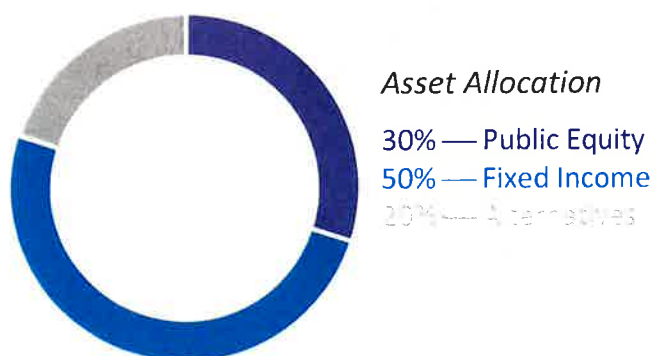
Graystone
Consulting
from Morgan Stanley



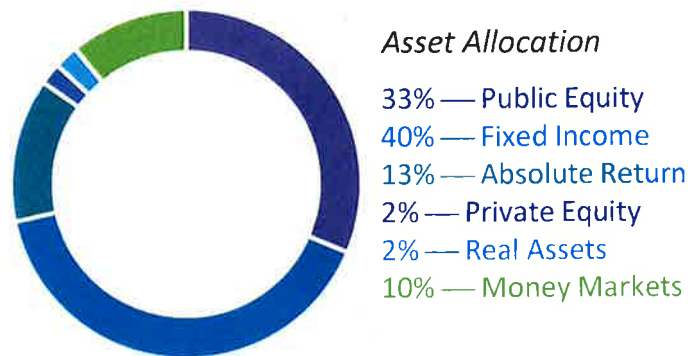
Catholic Foundation of Southwest Iowa



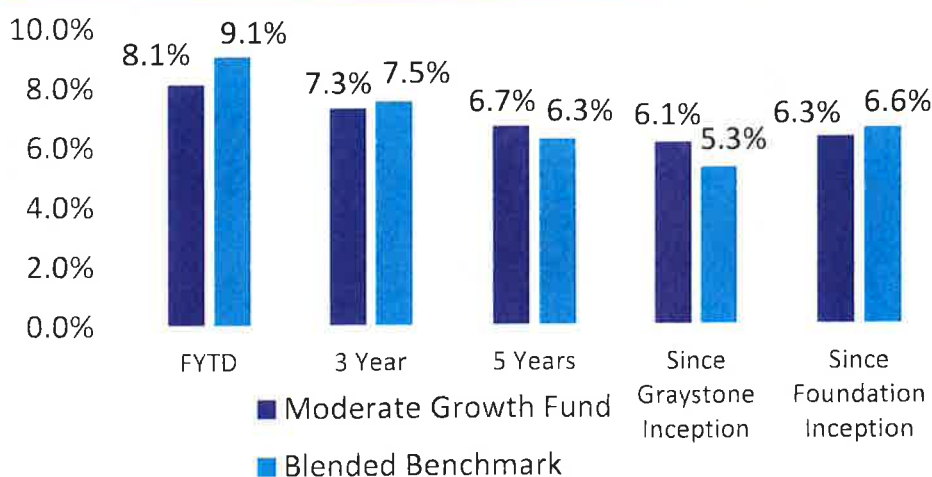
Target MGF Allocation



Current MGF Allocation



Historical Performance (Net of ALL Fees)



Top Five Managers

- 1) Sage Core Fixed
- 2) Federated MMF
- 3) Sage Short Duration
- 4) JPM Equity Income
- 5) Aristotle Large Value

Which Own...

Top Five Holdings

- 1) US Treasuries
- 2) FNMA Bond
- 3) FHLMC Bond
- 4) AMEX Bond
- 5) Microsoft (MSFT)

Graystone Qualifications & Value Add

- Graystone is the dedicated large endowment and foundation business of Morgan Stanley with over 60 teams across North America
- Graystone advises to over 100 Catholic entities with over \$6bn in AUM
- Graystone adds value through manager selection and asset allocation
- Since inception, Graystone has added 1% of outperformance per annum in a stable, risk-conscious fundholder experience

Annual Fees

CFSWIA Admin: 0.50%
Graystone Fee: 0.25%
Manager Fees: 0.44%
Total: 1.19%

Strategy Characteristics

Multi-Asset Class & Balanced with Only a 30% Target to Equities

Return Target of 4% Net Per Annum Over a 20+ Year Time Horizon

Ability to Access Coveted Investment Managers with Oftentimes \$20mm Direct Minimum Investments

87% Daily Liquid
11% 12-Month Liquidity
2% Multi-Year Illiquid

~98% Catholic Values Compliant – Graystone Screens Out Companies Profiting from Abortifacients, Contraceptives, Embryonic Stem Cell Research, Racial & Gender Inequity, Pornography, Arms Production, & Morally Wrong Business Activities

Graystone Consulting
from Morgan Stanley



Catholic Foundation of Southwest Iowa

Strategic
Growth
Fund

Moderate
Growth
Fund

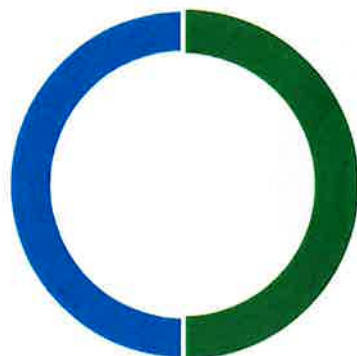
Capital
Reserve
Fund

Money
Market
Fund

Return Seeking

Lower Risk

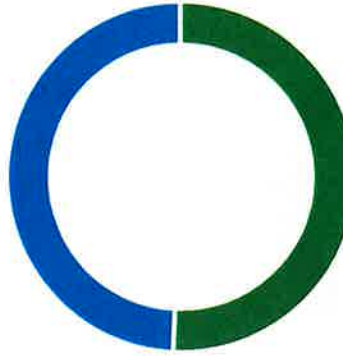
Target CRF Allocation



Asset Allocation

50% — Money Markets
50% — Short Bonds

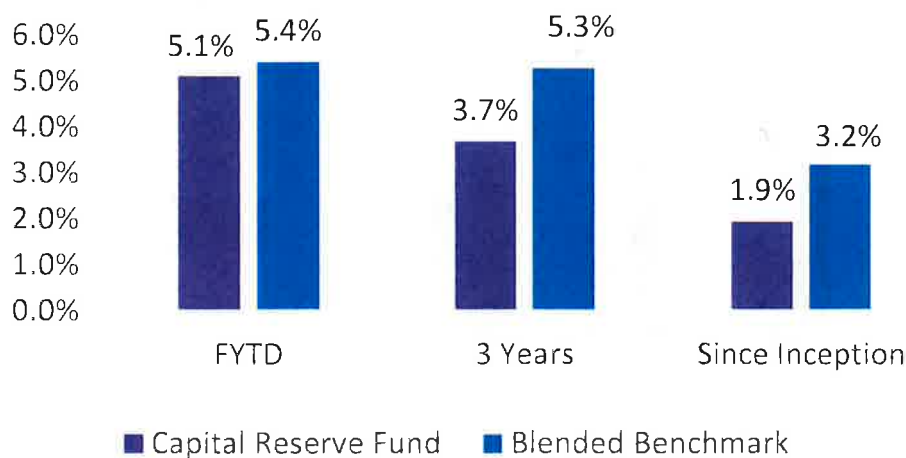
Current CRF Allocation



Asset Allocation

50% — Money Markets
50% — Short Bonds

Historical Performance (Net of ALL Fees)



Top Managers

- 1) Federated MMF
- 2) Sage Short IG Bonds

Which Own...

Top Holdings

- 1) U.S. Treasury REPO
- 2) US Gov't Agency REPO
- 3) US Gov't Agency Debt
- 4) Bank of America Bond
- 5) General Motors Bond

Graystone Qualifications & Value Add

- Graystone is the dedicated large endowment and foundation business of Morgan Stanley with over 60 teams across North America
- Graystone advises to over 100 Catholic entities with over \$6bn in AUM
- Graystone adds value through manager selection and asset allocation
- Since inception, Graystone has detracted 1.9% from performance per annum due to the pressure from increasing interest rates

Annual Fees

CFSWIA Admin: 0.50%
Graystone Fee: 0.25%
Manager Fees: 0.14%
Total: 0.89%

Strategy Characteristics

Short Duration Fixed
Income Strategy

Benchmark of
T-Bills + 0.50%

0-2 Year Duration

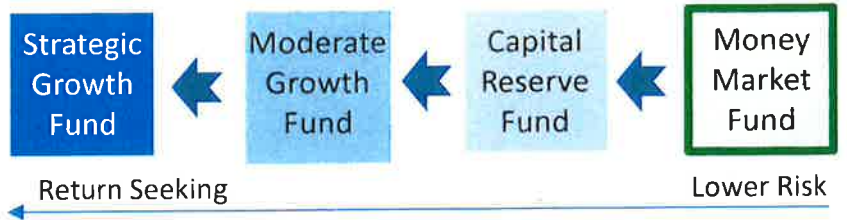
100% Daily Liquid

100% Catholic Values Compliant – Graystone Screens Out Companies Profiting from Abortifacients, Contraceptives, Embryonic Stem Cell Research, Racial & Gender Inequity, Pornography, Arms Production, & Morally Wrong Business Activities

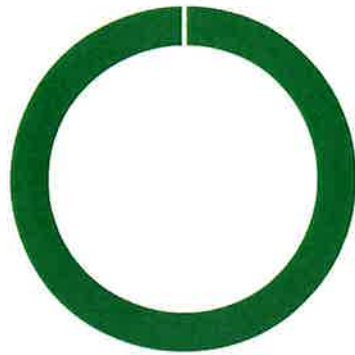
**Graystone
Consulting**
from Morgan Stanley



Catholic Foundation of Southwest Iowa

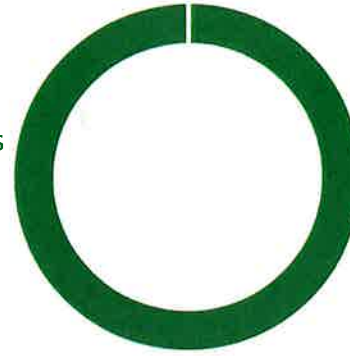


Target MMF Allocation



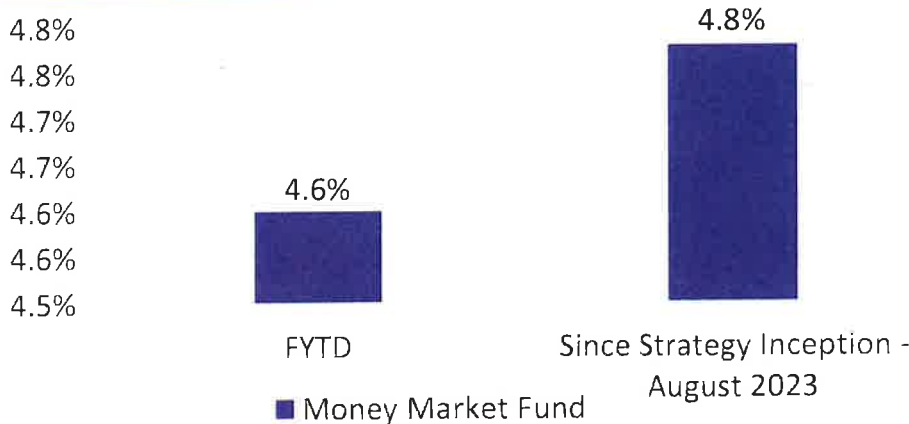
Asset Allocation
100% — Money Markets

Current MFF Allocation



Asset Allocation
100% — Money Markets

Historical Performance (Net of ALL Fees)



Top Managers

- 1) Federated MMF

Which Own...

Top Holdings

- 1) U.S. Treasury REPO
- 2) US Gov't Agency REPO
- 3) US Gov't Agency Debt

Current Yield

4.21%

Graystone Qualifications & Value Add

- Graystone is the dedicated large endowment and foundation business of Morgan Stanley with over 60 teams across North America
- Graystone advises to over 100 Catholic entities with over \$6bn in AUM
- Graystone adds value through manager selection and asset allocation
- Graystone added this strategy to the collection of strategies available to CFSWIA Fundholders in August of 2023

Annual Fees

CFSWIA Admin: 0.00%
Graystone Fee: 0.00%
Manager Fees: 0.15%
Total: 0.15%

Strategy Characteristics



100% Catholic Values Compliant – Graystone Screens Out Companies Profiting from Abortifacients, Contraceptives, Embryonic Stem Cell Research, Racial & Gender Inequity, Pornography, Arms Production, & Morally Wrong Business Activities

Graystone Consulting
from Morgan Stanley