



March 23, 2017

Diocese of Des Moines
COMPENSATION FOR RETIRED PRIESTS
 July 2017 through June 2020

The ordinary pension benefit provides two levels of compensation – one for those who were age 70 by July 1, 2011, and one for those who are younger than that.

Priest Pension Plan Income (MONTHLY)

	2017-2018	2018-2019	2019-2020
1): Age 70 yrs. by 7/1/2011	\$1,694.48	\$1,711.42	\$1,728.54
2): Less than 70 yrs. by 7/1/2011	\$1,536.22	\$1,551.58	\$1,567.10

The amount the retired priest receives from Social Security is individually determined.

Other Provisions

Retired priests are expected to provide for their own housing, transportation and meals.

Each retired priest will receive annually an individual letter before July 1 communicating the exact pension benefit for the upcoming year.

The Diocese of Des Moines provides the full premium for the retired priests' health and prescription drug insurance. The current average annual cost per retired priest for the health/drug insurance benefit is \$5,640.

Financial Considerations

Income from 403B account, IRA's or other investments are an important source of retirement income in addition to the Pension fund and Social Security benefits.

Stipends for weekend and holy day Masses are \$90.00 for the first Mass on a given occasion and \$60.00 for each succeeding Mass.

Stipends for stole fees for celebrating a baptism, wedding or funeral are the property of the retired priest.

The Weekday Mass stipend is \$40.00 and the stipend for Communal Penance is \$40.00.

The 2017 business IRS mileage rate is 53.5 cents per mile. For purposes of income tax, you may wish to keep separate reimbursed mileage expense. The diocese will communicate any changes in this rate.

The communication of this policy provides me the opportunity to thank our retired priests for the generous service over their years of active service and for the continuation of their sacramental ministry which is so invaluable throughout the Diocese of Des Moines.

Sincerely yours in Christ,

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The Most Reverend Richard E. Pates
Bishop of Des Moines