



March 30, 2021

Diocese of Des Moines
 COMPENSATION FOR RETIRED PRIESTS
 July 2021 through June 2024

The ordinary pension benefit provides two levels of compensation – one for those who were age 70 by July 1, 2011, and one for those who are younger than that.

Priest Pension Plan Income (MONTHLY)

	2021-2022	2022-2023	2023-2024
1): Age 70 yrs. by 7/1/2011	\$1,745.81	\$1,763.27	\$1,780.90
2): Less than 70 yrs. by 7/1/2011	\$1,582.77	\$1,598.60	\$1,614.58

The amount the retired priest receives from Social Security is individually determined.

Other Provisions

Retired priests are expected to provide for their own housing, transportation and meals.

Each retired priest will receive annually an individual letter before July 1 communicating the exact pension benefit for the upcoming year.

The Diocese of Des Moines provides the full premium for the retired priests' health and prescription drug insurance. The current average annual cost per retired priest for the health/drug insurance benefit is \$6,573.

Financial Considerations

Income from 403B account, IRA's or other investments are an important source of retirement income in addition to the Pension fund and Social Security benefits.

Stipends for weekend and holy day Masses are \$90.00 for the first Mass on a given occasion and \$60.00 for each succeeding Mass.

Stipends for stole fees for celebrating a baptism, wedding or funeral are the property of the retired priest.

The Weekday Mass stipend is \$40.00 and the stipend for Communal Penance is \$40.00.

The 2021 business IRS mileage rate is 56.0 cents per mile. For purposes of income tax, you may wish to keep separate reimbursed mileage expense. The diocese will communicate any changes in this rate.

As we press through the pandemic, I am doubly grateful to each of our retired priests for the prudential stewardship of your own health and well-being that you have demonstrated throughout this past year, joined to your fortitude and deep faith that urges you to continue to provide the grace of the sacraments in your service to God's people. *Ad multos annos!*

Faithfully in Christ,

A handwritten signature in blue ink, appearing to read "W. M. Joensen". The signature is written in a cursive style with a large, looping initial "W".

Most Rev. William M. Joensen, Ph.D.
Bishop of Des Moines