May 26, 2020

Diocese of Des Moines
COMPENSATION FOR RETIRED PRIESTS
July 2020 through June 2021

Dear Monsignors and Fathers,

The ordinary pension benefit provides two levels of compensation – one for those who were age 70 by July 1, 2011, and one for those who are younger than that.

 Priest Pension Plan Income (MONTHLY)

<table>
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<th>2020-2021</th>
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<tbody>
<tr>
<td>1): Age 70 yrs. by 7/1/2011</td>
<td>$1,728.54</td>
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<tr>
<td>2): Less than 70 yrs. by 7/1/2011</td>
<td>$1,567.10</td>
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The amount the retired priest receives from Social Security is individually determined.

Other Provisions

Retired priests are expected to provide for their own housing, transportation and meals.

Each retired priest will receive annually an individual letter before July 1 communicating the exact pension benefit for the upcoming year.

The Diocese of Des Moines provides the full premium for the retired priests’ health and prescription drug insurance. The current average annual cost per retired priest for the health/drug insurance benefit is $6,700.
Financial Considerations

Income from 403B account, IRA’s or other investments are an important source of retirement income in addition to the Pension fund and Social Security benefits.

Stipends for weekend and holy day Masses are $90.00 for the first Mass on a given occasion and $60.00 for each succeeding Mass.

Stipends for stole fees for celebrating a baptism, wedding, or funeral are the property of the retired priest.

The Weekday Mass stipend is $40.00 and the stipend for Communal Penance is $40.00.

The 2020 business IRS mileage rate is 57.5 cents per mile. For purposes of income tax, you may wish to keep separate reimbursed mileage expense. The diocese will communicate any changes in this rate.

The communication of this policy provides me the chance to again thank you for your dedicated service over your years of active service and for your ongoing sacramental ministry and ministry of prayer for all the people throughout the Diocese of Des Moines.

Faithfully in Christ,

Most Reverend William M. Joensen, Ph.D.
Bishop of Des Moines